



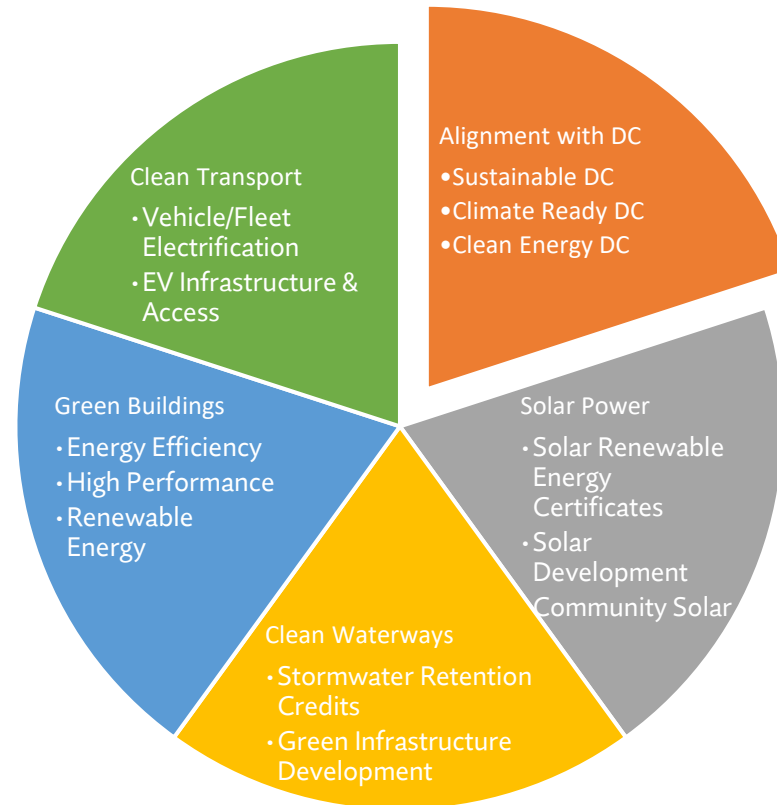
GREEN **DC** BANK

Supercharging DC's Clean Economy

2020 Public Hearing

December 8, 2020

DC's Clean Economy Accelerator: Investment Focus





DC Green Bank: DC's Clean Economy Accelerator

Accelerate access to capital and investment that transitions our city to a more equitable, resilient and sustainable DC:

- Increase capacity, accelerate investment, address financing gaps and reduce up-front costs.
- Invest in clean infrastructure, the deployment of clean technologies, and energy efficiency upgrades.
- Maximize the impact and benefit to DC residents of public funds by leveraging and encouraging private investment alongside our financing.
- Be a go-to resource for District residents, small business owners, and commercial developers interested in energy efficiency improvements, clean energy installations, and construction of green infrastructure; and
- Drive innovation and transformation to create equitable access to credit for sustainable technologies and support the elimination of the vestiges of historical and systemic barriers to credit access in DC's communities.



Sustainability

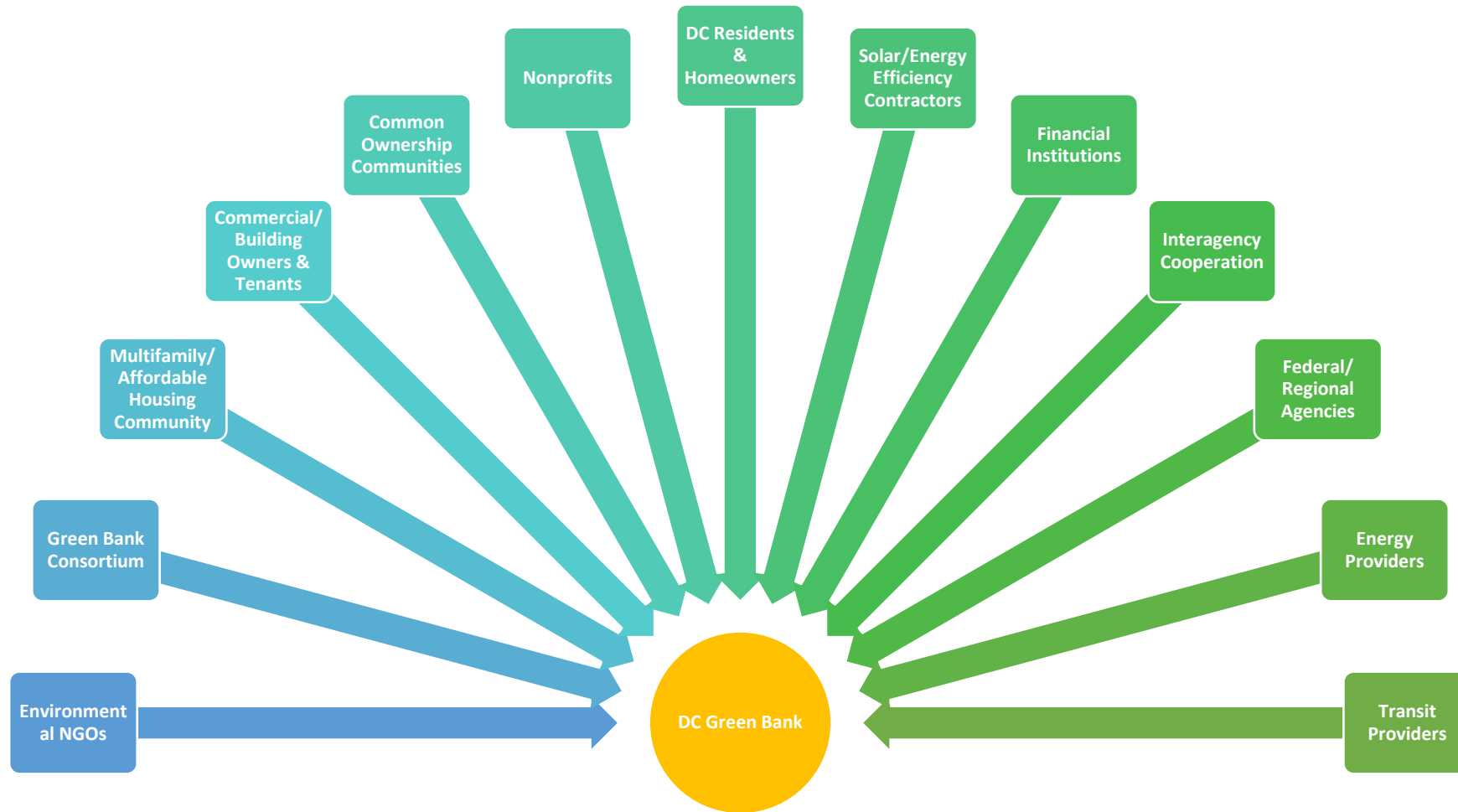


Clean
Economy



Inclusive
Prosperity

DC Green Bank: Stakeholders & Outreach



DC Green Bank: Stakeholders & Outreach



7 Board Meetings held since
April 1
64 organizations represented



5 Stakeholder Engagement &
Focus Sessions
18 Organizations
Represented



Discussions with more than
30 Service Providers and
Vendors



Numerous Interagency
meetings & coordination



150+ business development
meetings

Challenges Raised in Stakeholder Outreach



siload sectors &
financing



limited to no financing
availability for early
stage/pre-development



skills development

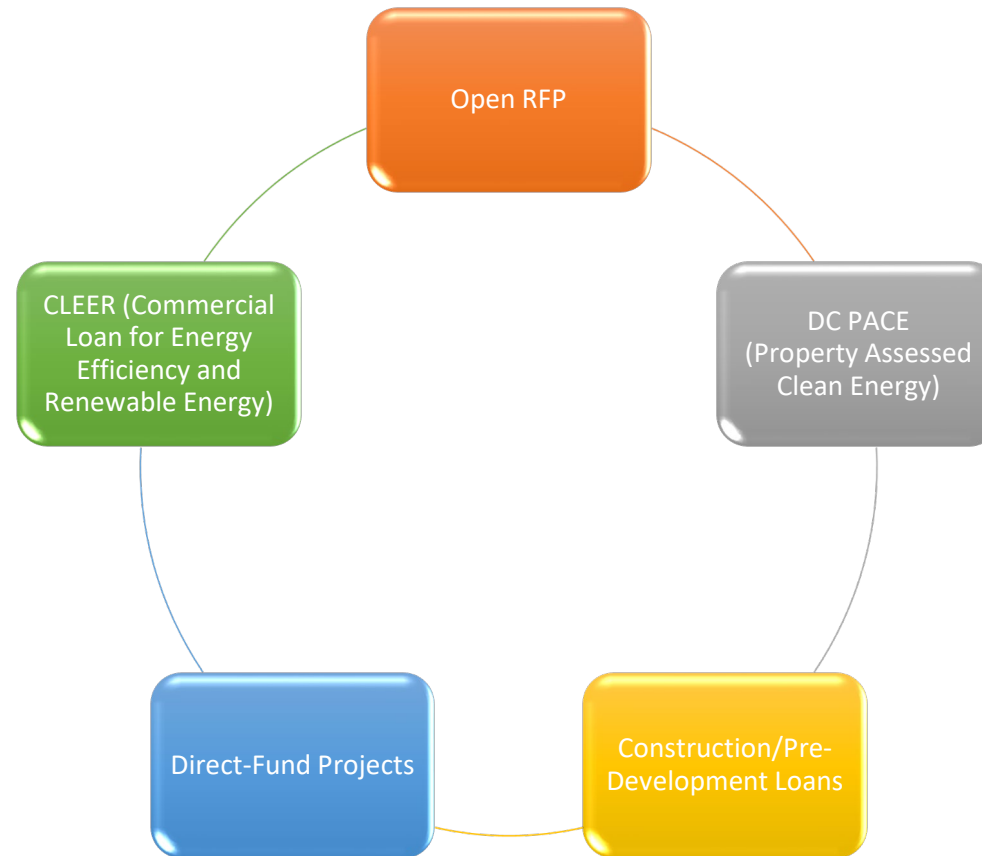


grid capacity



New business support

DC Green Bank: Current Offerings



Related Requirements and Financial Incentives

Solar Renewable Energy Credits (SREC)

Stormwater Retention Credits

Rebate / regulatory pathways

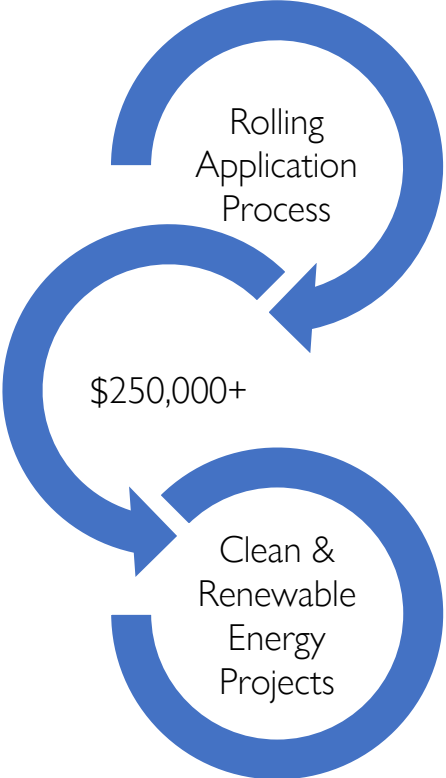
- Solar for All

- Building Energy Performance Standard Prescriptive Pathway

- Weatherization / Low income heating energy assistance



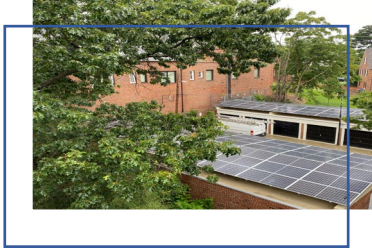
Open Request for Proposals



<https://dcgreenbank.org/open-request-for-proposals/>



DCGB & Solar For All Demonstration: Flywheel Portfolio Construction Loans



Flywheel Portfolio: Abrams Hall



Solar Installation at Abrams Hall

- Total loan size: ~\$760k (of \$1.5M total capital)
- Total solar size: 473 kw
- Total GHG savings: 400 tons CO₂/year
- Total electricity savings: \$1.5M
- 100% of output benefits low income residents
- Roof Upgrade

Commercial Loan for Energy Efficiency & Renewables (CLEER)

Key Financing Terms:	Eligibility: Existing Buildings Only	Eligible Improvements:	Use of Proceeds
<ul style="list-style-type: none">• Between \$10,000 and \$250,000, higher amounts available with approval• 24-144 month terms• No prepayment penalties	<ul style="list-style-type: none">• Commercial/Multifamily Buildings• Commercial/Industrial Tenants• Condos, Coops, HOAs• Nonprofits	<ul style="list-style-type: none">• Energy Efficiency Improvements including retrofits and renovations (Pepco approved under Commercial & Industrial energy savings program)• Renewable Energy Improvements (Storage, Photovoltaic (PV), or HVAC natural gas)	<ul style="list-style-type: none">• Minimum projected 15% energy savings from current status (exclusive of prescriptive measures)• Up to 30% of costs financed may be for related building upgrades• Borrower must use an Authorized Contractor for the work

Note: CLEER was developed by Montgomery County Green Bank

FY2020/FY2021: Transparency & Accountability Milestones Under Development

Performance Targets

- Sustainability
- Clean Economy
- Inclusive Prosperity

Capital Investment Strategy

- Solar Power
- Green Buildings
- Clean Transport
- Clean Waterways

Annual Reporting

- FY2020 Annual Report
- FY2020 Audited Financial Statements

DC Green Bank News

- December 2020 Regular Meeting of the Board
- 12/15 Focus & Feedback: Economic Recovery and Supporting Local Businesses
- Annual Report & Audited Financials



Focus & Feedback: Upcoming Topics

Economic Recovery and
Supporting Local Businesses

Engaging Diverse Voices
around Clean Energy
and the Green Economy

DC Green Bank
Performance Metrics

Role of DCGB in Workforce
Development and Growing
the Clean Energy Economy

Regional Alignment around
Clean Energy priorities

Focus & Feedback with DC Green Bank

Session 2: "Economic Recovery and Supporting Local Businesses"



DATE: Tuesday, December 15, 2020

TIME: 10:00 AM – 11:15 AM

JOIN US: Register at dcgreenbank.org



Let's get to work!

Contact: info@dgreenbank.org